

**ISLE OF MAN**

**COMPANIES ACT 2006**

**MEMORANDUM OF ASSOCIATION**

**OF**

**KR1 PLC**

**A COMPANY LIMITED BY SHARES**

**1. Name**

The name of the Company is KR1 plc.

**2. Type of Company**

The Company is a company limited by shares.

**3. Registered Office**

The address of the registered office of the Company is First Names House, Victoria Road, Douglas, Isle of Man, IM2 4DF.

**4. Registered Agent**

The name of the registered agent of the Company in the Isle of Man upon the date of registration is IQ EQ (Isle of Man) Limited of First Names House, Victoria Road, Douglas, Isle of Man, IM2 4DF.

**5. Power and Capacity**

The Company has unlimited capacity to carry on or undertake any business or activity, to do, or to be subject to, any act or to enter into any transaction.

**6. Amendment of the Memorandum or the Articles of Association**

The Company may amend the Memorandum or Articles of Association by resolution of the shareholders or by resolution of directors.